Mass Strategic Health Group

Meeting Minutes

Meeting of September 23, 2020

GBS Gallagher

Board Members Present:

Doug Willardson Webster Town Administrator

Matthew Wojcik Douglas Town Administrator

Rich Mathieu Dudley Charlton RSD Finance and Operations Manager

Tim Bell Town of Webster

Jeanne Lovett Town of Douglas

MaryEllen Cerbone Dudley Charlton RSD

Others Present:

Anthony Lively Alera/Lively Insurance

Emmilie Roach Arthur J. Gallagher

Chris Nunnally Arthur J. Gallagher

Rich Bienvenue Treasurer

Cheryl Vaidya Town of Douglas

The meeting was called to order at 10:04AM.

**Attendance**

There was a roll call of attendees participating via WebEx/conference call.

**Meting Minutes**

Mr. Mathieu made a motion to accept the minutes from July 16, 2020. Mr. Willardson seconded the motion. There was a roll call and the motion passed unanimously.

Mr. Willardson made a motion to accept the minutes from July 21, 2020. Mr. Wojcik seconded the motion. There was a roll call. Mr. Mathieu abstained since he was not present at the meeting. The motion passed.

Mr. Willardson made a motion to accept the minutes from August 6, 2020. Mr. Wojcik seconded the motion. There was a roll call. Mr. Mathieu abstained since he was not present at the meeting. The motion passed.

**Financial Report**

Mr. Nunnally presented the financial report through July 2020. Mr. Nunnally said we have received one-month worth of claims for the fiscal year. Mr. Nunnally said we are running at a 76.0% loss ratio including pharmacy rebates. Mr. Nunnally said the HPI PPO Low Deductible plan was running at a 117.7% cost vs. funding with a deficit of $15,769 year-to-date, the HPI EPO low deductible plan was running at 85.4% cost vs. funding and has received $14,312 in reinsurance reimbursements. Mr. Nunnally said the HPI PPO High Deductible is running at a 64.7% cost vs. funding and the HPI EPO High Deductible is running at a 64.2% cost vs. funding. Mr. Nunnally said the HPI PPO plan was running at a 39.0% cost vs. funding and the HPI EPO plan at 78.0% cost vs. funding. Lastly, Mr. Nunnally said the HPI EPO with HSA plan is running at a 12.1% cost vs. funding with 14 people enrolled.

Mr. Nunnally said the group has received a total of $251,604 in reinsurance reimbursements with a balance of $28,250 still owed to the group. Mr. Nunnally noted 4 high cost members have termed off the plan and we will continue to monitor all members hitting anything above the $150,000 specific.

**Renewal**

Mr. Nunnally presented the Senior Plan renewal rates for January 2021. Mr. Nunnally said the current rates are $291.29 for the Aetna Medicare Advantage Low plan and $295.01 for the Aetna Medicare Advantage High plan. Mr. Nunnally explained the Health Insurance Fee (HIF) is waived for the 2021 which gave both plans a 6.61% decrease. Mr. Nunnally said the final rates FY2021 Medicare rates are $272.03 for the Aetna Medicare Advantage Low plan and $275.84 for the Aetna Medicare Advantage High plan.

**Other Business**

Mr. Nunnally asked the group if they would be interested in seeing their OPEB liability reported as a group. The board said yes. Mr. Nunnally requested the last 2 years of OPEB studies from each entity for comparison.

**Next Meeting**

Mr. Willardson made a motion to end the meeting at 11:57AM. Rich Mathieu seconded the motion and it passed unanimously.

Ms. Roach said she would send out tentative dates for the next board meeting.

*Submitted by,*

*Emmilie Roach*

*Gallagher Benefit Services*